

NDLA Treasurer's Annual Report September, 2005

Comments on Treasurer's Report, December 31, 2004 (end of 4th quarter)

- ✓ The report is divided into two parts. The top half includes pass-through and NDLA funds kept in the checking account. Pass through accounts are currently managed for the Humanities (Flickertale) grant and Book Sales.
- ✓ The bottom half of the report reflects bank and investment accounts and includes:
 - NDLA CD: Purchased on 9/3/2004 ; Term: 12 months ; Yield to maturity: 2.25% ; Purchased on 9/8/2005 ; Term: 18 months ; Yield to maturity: 3.95%
 - NDLA CD Ready Cash
 - NDLA Money Market
 - Rudser CD: Purchased 9/3/2004 ; Term: 12 months ; Yield to maturity 2.25% ; Purchased on 9/8/2005 ; Term: 12 months ; Yield to maturity: 3.9%
 - Rudser Money Market Ready Cash
 - Hubbard Money Market
 - Jaugstetter Leadership Fund CD: Renewed on 08/25/04 ; Term: 12 months ; Yield to maturity 1.05% ; Renewed on 8/29/2005 ; Term: 24 months ; Yield to maturity: 2.0%
 - Jaugstetter Leadership Savings

General Notes

Total Year-End Equity Comparisons:

| | | |
|------------|-------------|---|
| 12/31/1999 | \$45,411.95 | (Conference income reported) |
| 12/31/2000 | \$49,190.29 | (Conference income reported) |
| 12/31/2001 | \$53,747.00 | (Conference income reported) |
| 12/31/2002 | \$45,583.78 | (Conference income reported in FY 2003) |
| 12/31/2003 | \$63,043.38 | (Conference income reported) |
| 12/31/2004 | \$60,067.30 | (Conference income reported) |

Total equity as of September 8, 2005 = \$80,590.06.

Conclusions

- ✓ NDLA is operating in the black and finances are sound
- ✓ Investments are conservative and appropriate to the Association's structure and goals