

## NDLA Treasurer's Annual Report September, 2006

### Comments on Treasurer's Report, December 31, 2005 (end of 4<sup>th</sup> quarter)

- ✓ The report is divided into two parts. The top half includes pass-through and NDLA funds kept in the checking account. Pass through accounts are currently managed for the Humanities (Flickertale) grant and Book Sales.
- ✓ The bottom half of the report reflects bank and investment accounts and includes:
  - NDLA CD: Purchased on 9/8/2005 ; Term: 18 months ; Matures on 3/14/07 ; Yield to maturity: 3.95%
  - NDLA CD Ready Cash
  - NDLA Money Market
  - Rudser CD: Purchased on 9/8/2005 ; Term: 12 months ; Matures 9/19/06 ; Yield to maturity: 3.9%
  - Rudser Money Market Ready Cash
  - Hubbard Money Market
  - Jaugstetter Leadership Fund CD: Renewed on 8/29/2005 ; Term: 24 months ; Matures on 8/25/07 ; Yield to maturity: 2.0%
  - Jaugstetter Leadership Savings

### General Notes

#### Total Year-End Equity Comparisons:

12/31/1999	\$45,411.95	
12/31/2000	\$49,190.29	
12/31/2001	\$53,747.00	
12/31/2002	\$45,583.78	*Conference income reported in FY 2003
12/31/2003	\$63,043.38	
12/31/2004	\$60,067.30	
12/31/2005	\$73,941.28	*Includes Midwest Chapter / MLA Conference proceeds

Total equity as of September 12, 2006 = \$89,447.78

\* Includes 2005-2006 Flickertale Grant funds received 9/7/06

### Conclusions

- ✓ NDLA is operating in the black and finances are sound
- ✓ Investments are conservative and appropriate to the Association's structure and goals