

NDLA FINANCE COMMITTEE REPORT TO NDLA EXECUTIVE BOARD

December 8, 2006

Bonnie Krenz,

Finance Chairman #16

Emailed request to all board members for budget needs.

Compiled a budget for review by the Finance Committee.

Finance Committee held the meeting by email. Those members on the email list were Michael Safratowich, Beth Postem, Jeanne Narum, Kathy Thomas, Donna James and Bonnie Krenz.

The committee discussed the attached budget proposal with a recommendation for approval.

Due to my being on vacation the Finance Committee has no new suggestions for the 2007 auction money at this time. Suggestions from past years that have not been funded are Conference Speakers, and Preconference Workshops. As in past years the money can be put in the professional development grants.

The Finance Committee gave Michael Safratowich permission to use of US Bank's online bill pay service and authorize the Association's treasurer to utilize this method of bill payment at his/her discretion.

Conferred by email about investing the Rudser funds. To maintain the laddering of NDLA investments it was decided to invest the funds for one year.

Funding for the Flicker Tale Book program will need to be discussed as the funds from the North Dakota Humanities Council will no longer be available. Kelly Loftis will be providing more information. Auction funds could be used to continue this program.

I reviewed the 3rd Quarter Treasurer's Report.