

NDLA Finance Committee Annual Report to Membership
September, 2008, Mandan, ND
Bonnie Krenz, Finance Committee Chair
Committee Activities October 2007 to September 2008

1. Committee members are, Donna James, Phyllis Bratton, Beth Postem, Kathy Thomas and Michael Safratowich.
2. Each quarter I reviewed the Treasurer's Report.
3. Conferred by email about investing the Rudser funds. To maintain the laddering of NDLA investments it was decided to invest the funds for one year.
4. The finance committee reviewed the budget requests and compiled a budget for 2008 that was approved at the December board meeting.
5. During February the Committee conducted an audit of the Treasurer's books and found all to be in order and all monies accounted for. The Committee commended Michael Safratowich for a job well done.
6. The finance committee reviewed the reimbursement statement for all policy handbooks. The statement included changes regarding carpooling and reimbursement for the board meetings held at conference time as instructed at the December meeting.
7. The finance committee discussed the question of paying for a bulk-mailing permit. After some input by Jeanne Narum and Paulette Nelson about the previous use of the permit and since the Good Stuff is no longer mailed, the committee voted to not renew the bulk-mailing permit. If mass mailing is needed the committee recommends the use of PreSort Plus or a similar services.
8. Kathy Thomas requested the use of PayPal by NDLA for the purpose of receiving credit card payments for items such as dues and conference registration. Theresa researched the security issue with our website. There is a fee per transaction to use PayPal.
9. I reviewed the Professional Development Committee's Policies Handbook
10. Participated in email discussions as needed as a member of the Board.