

NDLA Treasurer's Annual Report September, 2008

Quarterly Reports

A report detailing the status of NDLA finances is submitted to the Executive Board for its approval at the end of each quarter. The report is then published in the next issue of *The Good Stuff*.

Treasurer's Report, December 31, 2007 (end of 4th quarter)

A copy of the *Treasurer's Report as of December 31, 2007 (end of 4th Quarter)* accompanies this document.

Account Information

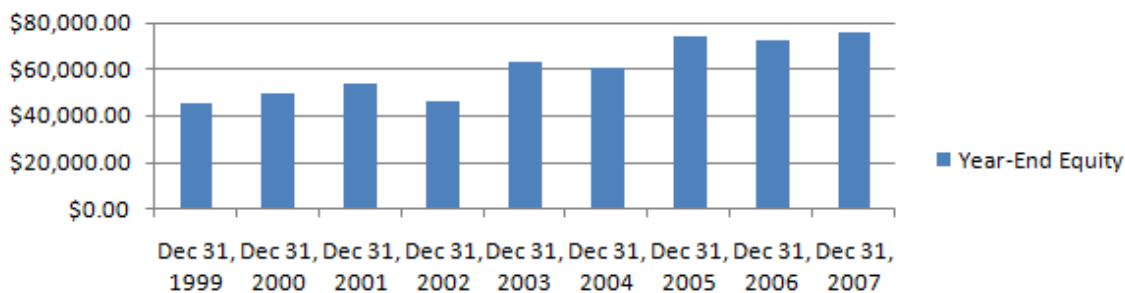
- o NDLA CD: Purchased on 5/13/2008 ; Term: 12 months ; Matures on 5/13/2009 ; Yield to maturity: 3.35%
- o NDLA CD Ready Cash
- o NDLA Money Market
- o Rudser CD: Purchased on 8/22/2008 ; Term: 18 months ; Matures 2/22/2010 ; Yield to maturity: 4.15%
- o Rudser Money Market Ready Cash
- o Hubbard Money Market
- o Jaugstetter Leadership Fund CD: Purchased on 8/25/2007 ; Term: 24 months ; Matures on 8/25/2009 ; Yield to maturity: 2.39 %
- o Jaugstetter Leadership Fund Savings

Year-End Equity Comparisons

12/31/1999	\$45,411.95	
12/31/2000	\$49,190.29	
12/31/2001	\$53,747.00	
12/31/2002	\$45,583.78	*Conference income reported in FY 2003
12/31/2003	\$63,043.38	
12/31/2004	\$60,067.30	
12/31/2005	\$73,941.28	*Includes Midwest Chapter / MLA Conference proceeds
12/31/2006	\$72,027.18	
12/31/2007	\$75,627.05	

*Total equity as of September 12, 2008 = \$96,527.17

Year-End Equity



Conclusions

- ✓ NDLA finances are sound
- ✓ Investments are conservative and appropriate to the Association's structure and goals

Treasurer's Report
As of December 31, 2007 (4th Quarter Report)
By Michael Safratowich, NDLA Treasurer

	Beg. Balance	Receipts	Disbursements	End. Balance
CHECK BOOK 1/1/2007	\$18,034.31			
Pass-Through Funds				
Book Sales	\$8,271.67	\$782.39	\$5,074.77	\$3,979.29
Pass-Through Funds Subtotal	\$8,271.67	\$782.39	\$5,074.77	\$3,979.29
NDLA Funds	\$9,762.64			
Annual Conference 2007		\$28,198.00	\$22,905.97	
Annual Conference 2006		\$800.00		
Dues 2007	\$510.00	\$11,152.00		\$11,662.00
Dues 2008		\$1,180.00		
Professional Dev / Canoe Kudos		\$10.00		
Investment Account Transfers			\$1,657.38	
HSIS Partner Account	\$5,170.14		\$688.50	\$4,481.64
Centennial Cookbook	-\$8,302.33	\$2,923.89	\$68.49	-\$5,446.93
Other receipts/disbursements		\$1,064.12	\$15,730.37	
NDLA Funds Subtotal		\$45,328.01	\$41,050.71	\$14,039.94
Check Book Balance 12/31//07				\$18,019.23

INVESTMENT ACCOUNTS	Beg. Balance	Receipts	Disbursements	End. Balance
NDLA CD	\$10,000.00			\$10,000.00
NDLA CD Ready Cash	\$2,075.35			\$2,393.54
Interest		\$318.19		
NDLA Money Market	\$15,048.44			\$15,751.19
Interest		\$702.75		
Rudser CD	\$10,000.00			\$10,000.00
Rudser Money Market Ready Cash	\$5,000.09			\$5,851.83
Interest		\$791.74		
Deposits		\$60.00		
Hubbard Money Market	\$1,691.26			\$1,795.30
Interest		\$79.04		
Deposits		\$25.00		
Jaugstetter Leadership Fund CD	\$2,500.00			\$2,500.00
Jaugstetter Leadership Fund Savings	\$7,677.73			\$9,315.96
Interest		\$65.85		
Deposits		\$1,572.38		
TOTAL investment accounts	\$53,992.87			\$57,607.82
TOTAL EQUITY 12/31//07				\$75,627.05