

NDLA Finance Committee Annual Report to Membership  
September, 2007, Jamestown, ND  
Bonnie Krenz, Finance Committee Chair  
Committee Activities October 2006 to September 2007

1. Committee members are Beth Postem, Donna James, Jeanne Nuram, Kathy Thomas and Michael Safratowich.
2. Each quarter I reviewed the Treasurer's Report.
3. The finance committee reviewed the budget requests and compiled a budget for 2007 that was approved at the December board meeting.
4. The Finance Committee gave Michael Safratowich permission to use US Bank's online bill pay service.
5. During February the Committee conducted an audit of the Treasurer's books and found all to be in order and all monies accounted for. The Committee commended Michael Safratowich for a job well done.
6. The Committee reviewed the dues rates. After much discussion the Committee recommended leaving the rates at the present levels. The committee did suggest that due categories be reviewed.
7. Wrote a letter of recommendation for Marlene Anderson as Librarian of the Year.
8. Made recommendations for bylaw changes associated with sections and committee chairs reporting of expenses when carpooling to board meetings.
9. Made suggested changes to the Finance Committee Policy Handbook and submitted to Kristen for approval.
10. At the September Board meeting will ask for discussion of these items:
  - a. Should the Budget Request Forms and Final Budget be posted to the website.
  - b. The committee held email discussion of the following two items with the suggestion they be discussed at the September board meeting
    - Should mileage reimbursement be at the state rate and adjust automatically.
    - Should other reimbursement rates (meals, motel, and out of state travel) be tied to the state rate and adjust automatically.