

NDLA Treasurer's Annual Report September, 2007

Comments on Treasurer's Report, December 31, 2006 (end of 4th quarter)

- ✓ The report is divided into two parts. The top half includes pass-through and NDLA funds kept in the checking account. Pass through accounts managed through 12/31/2006 include the Humanities (Flickertale) grants and Book Sales. The Humanities grant was not funded past 2006 and the account is no longer managed.

- ✓ The bottom half of the report reflects bank and investment accounts and includes:
 - NDLA CD: Purchased on 3/28/2007 ; Term: 12 months ; Matures on 3/28/2008 ; Yield to maturity: 5.10%
 - NDLA CD Ready Cash
 - NDLA Money Market
 - Rudser CD: Purchased on 10/11/2006 ; Term: 12 months ; Matures 10/11/2007 ; Yield to maturity: 5.05%
 - Rudser Money Market Ready Cash
 - Hubbard Money Market
 - Jaugstetter Leadership Fund CD: Renewed on 8/25/2007 ; Term: 24 months ; Matures on 8/25/2009 ; Yield to maturity: 2.39 %
 - Jaugstetter Leadership Fund Savings

General Notes

Total Year-End Equity Comparisons:

12/31/1999	\$45,411.95	
12/31/2000	\$49,190.29	
12/31/2001	\$53,747.00	
12/31/2002	\$45,583.78	*Conference income reported in FY 2003
12/31/2003	\$63,043.38	
12/31/2004	\$60,067.30	
12/31/2005	\$73,941.28	*Includes Midwest Chapter / MLA Conference proceeds
12/31/2006	\$72,027.18	

Total equity as of September 11, 2007 = \$79,027.50

Conclusions

- ✓ NDLA finances are sound
- ✓ Investments are conservative and appropriate to the Association's structure and goals