

NDLA FINANCE COMMITTEE REPORT TO NDLA EXECUTIVE BOARD

December 12, 2008

Bonnie Krenz,

Finance Chairman #16

- Emailed request to all board members for budget needs.
- Compiled a budget for review by the Finance Committee.
- Finance Committee held the meeting by email. Those members on the email list were Michael Safratowich, Phyllis Bratton, Kathy Thomas, Donna James, Lori McHenry, and Bonnie Krenz. The committee discussed the attached budget proposal. The amount of funds for professional development will need to be discussed by the board.
- Through email and telephone conference revised the investment methods for NDLA. The revision will reorganize the method of tracking and investing the funds for the grants funds. All funds will be invested as one to provide for greater flexibility available to the professional development grant committee for setting amounts of the named grants awarded. Professional development funds would be budgeted as one amount. The committee would have discretion as to how funds would be distributed.
- Through email began the discussion of how the 2009 auction funds should be used.
- I reviewed the 3rd Quarter Treasurer's Report.