

NDLA Finance Committee Report to Executive Board
May 27, 2009, Dickinson, ND
Bonnie Krenz, Finance Committee Chair
#16

Committee Activities February through May

- The finance committee approved the following motion to be approved by the executive board for the use of PayPal.

At its March 6th, 2009 meeting, the NDLA board authorized establishment of a PayPal account for the purpose of collecting nontaxable funds as payment for dues, conference related fees, and nontaxable items. In order to properly administer this account and define responsibility for its use, it is moved:

 - 1) that the NDLA board approve the designation of the current NDLA treasurer as the Association's "business owner" in relation to the PayPal account,
 - 2) that subsequent treasurers automatically be designated as NDLA's business owner in relation to the PayPal account upon the beginning of their official duties,
 - 3) that access to the PayPal account be limited to NDLA members,
 - 4) that the need for access and levels of access to the PayPal account by NDLA members be determined by the NDLA treasurer and that approval of such access be obtained from the NDLA Finance committee before such access is granted, and
 - 5) that all responsibility and liability arising from use of NDLA's PayPal account or from violations of the PayPal User Agreement be assumed by the North Dakota Library Association and not by the Association's individual members.

- Sent a reimbursement reminder to all executive board members for the Dickinson meeting.

- Worked with Mike to answer questions concerning NDLA's 501 (c) (3) status as required to open a PayPal account..

- Reviewed the 1st quarter